

NEWS RELEASE



NATIONAL AGRICULTURAL STATISTICS SERVICE

United States Department of Agriculture - Nebraska Agricultural Statistics Service
100 Centennial Mall North Suite 298 - Lincoln, Nebraska 68508 - Phone: (402) 437-5541

Contact: Mark Harris (402) 437-5541

E-mail: nass-ne@nass.usda.gov

Web: www.usda.gov/nass/

2003 FARM PRODUCTION EXPENDITURES

LINCOLN, Neb., July 16, 2004--Farm production expenditures for the Northern Plains Region totaled \$26.1 billion in 2003, up 7.9 percent from a year earlier, according to USDA's Nebraska Agricultural Statistics Service. The Northern Plains Region includes North Dakota, South Dakota, Nebraska, and Kansas. Livestock, poultry, and related expenses, the largest expenditure category in the Region, increased 14.5 percent. Feed expenditures had one of the largest percentage increases, up 26.8 percent from last year. While the interest expenditure had the largest decrease, down 12.5 percent.

Livestock, poultry, and related expenses accounted for 18.1 percent of the Northern Plains total production expenses, while rent accounted for 11.8, feed 11.4, and farm services 10.6 percent.

The total expenditures per farm in the Northern Plains averaged \$149,057 in 2003, up from \$136,169 a year ago. The livestock, poultry, and related expenses category was the leading 2003 expenditure, at \$27,044 per farm and is over 3 times the national average. The average rent per farm at \$17,553 was over twice the national average. Feed and farm services, at \$17,038 and \$15,838, respectively, were both above the national averages.

U.S. farm production expenditures totaled \$198.9 billion in 2003, up 3.0 percent from the revised 2002 total of \$193.1 billion. The largest contributors to the increase were farm improvements and construction up, 43.8 percent; feed, up 8.4 percent; trucks and autos, up 7.1 percent and other farm machinery up, 5.4 percent. These increases were partially offset by decreases in interest, down 11.4 percent; farm supplies and repairs, down 9.8 percent; and labor, down 1.4 percent.

This report is based on results from the Agricultural Resource Management Study (ARMS) conducted by USDA's National Agricultural Statistics Service. Producers were contacted in February through April 2003 to collect farm and ranch production and expense data.

Access the National publication for this release at:
<http://usda.mannlib.cornell.edu/reports/nassr/price/zpe-bb/fpex0704.pdf>